1	HOUSE OF REPRESENTATIVES - FLOOR VERSION
2	STATE OF OKLAHOMA
3	1st Session of the 60th Legislature (2025)
4	COMMITTEE SUBSTITUTE
5	FOR HOUSE BILL NO. 2776 By: Caldwell (Trey) and Kane of the House
6	and
7 8	Hall and Haste of the Senate
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11	COMMITTEE SUBSTITUTE
12	An Act relating to the Oklahoma Capitol Improvement
13	Authority; amending Section 1, Chapter 7, 1st Extraordinary Session, O.S.L. 2023 (73 O.S. Supp.
14	2024, Section 187A-5), which relates to the utilization of Legacy Capital Fund authorizations by
15	the Office of Management and Enterprise Services; eliminating certain authorization; increasing amount of certain authorization.
16	of certain authorization.
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18	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
19	SECTION 1. AMENDATORY Section 1, Chapter 7, 1st
20	Extraordinary Session, O.S.L. 2023 (73 O.S. Supp. 2024, Section
21	187A-5), is amended to read as follows:
22	Section 187A-5. A. In addition to any other authorization
23	provided by law, the Oklahoma Capitol Improvement Authority is
24	authorized to utilize available funds from the Legacy Capital

Financing Fund created by Enrolled House Bill No. 1002 of the 1st
 Extraordinary Session of the 59th Oklahoma Legislature Section 187B
 of Title 73 of the Oklahoma Statutes, in the amounts of:

Seventy Million Dollars (\$70,000,000.00) for the benefit of
 the Office of Management and Enterprise Services to repair,
 refurbish, and improve the real and personal property of the Jim
 Thorpe Office Building; and

8 2. Nineteen Million Dollars (\$19,000,000.00) for the benefit of
9 the Office of Management and Enterprise Services to repair,
10 refurbish, and improve the real and personal property constituting
11 the tunnels underlying the State Capitol Office Complex and
12 associated fixtures and equipment; and

13 3. Twenty-six Million Three Hundred Twenty-two Thousand Three
14 Hundred Dollars (\$26,322,300.00) Forty-five Million Three Hundred
15 Twenty-two Thousand Three Hundred Dollars (\$45,322,300.00) for the
16 benefit of the Office of Management and Enterprise Services to
17 accept transfer of the Kelley Building and Kelley Annex owned by the
18 Department of Human Services and renovate the facilities for lease
19 to a public operator as a day care facility.

B. LCF Recapitalization Payments shall be made related to the
distribution of proceeds provided in subsection A of this section,
in accordance with the provisions of the Legacy Capital Financing
Act.

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1	C. The Authority may distribute funds authorized pursuant to
2	subsection A of this section in one or more tranches.
3	D. The Authority may enter memoranda of understanding with
4	agencies, departments, and subdivisions of the state as needed, to
5	facilitate the provisions of this act, provided that such memoranda
6	of understanding do not constitute a legal obligation of the State
7	of Oklahoma or impede the administration of the provisions of the
8	Legacy Capital Financing Act.
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10	COMMITTEE REPORT BY: COMMITTEE ON JOINT COMMITTEE ON APPROPRIATIONS AND BUDGET, dated 05/19/2025 - DO PASS, As Amended.
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